Business Forum
CCI Submission 2010-11 State Budget

Nathan Taylor
Manager, Business Policy and Economic Consulting
Chamber of Commerce and Industry of WA
Real Economic Growth
WA and Australia

Source: ABS Cat. 5206.0, 5220.0, CCI
While the prospects for WA are positive, there will also be a number of challenges…
Top Priority for WA Business in 2010, % of Total Respondents

Source: Commonwealth Bank-CCI Survey of Business Expectations
Engineering Construction, WA
Work Done & Yet to be Done

Source: ABS Cat. 8762.0
WA General Government
Operating Balance, Actual & Projected

Source: Successive State Budgets & MYFPS
WA General Government Revenue & Expenses Yearly % Change, Actual & Projected

Source: Successive State Budgets & MYFPS
The New R-Word — Reform

• Stimulus spending by governments is the easy bit, genuine reform is much harder
  – Essential for long term growth
• Policy challenges ahead
  – Productivity
  – Industrial relations
  – Taxation
  – Climate change
  – Competition
  – Regulation and red tape
  – Government expenditure and debt
Perth Output by Sector, Year to June 2009
Share of Total Regional Output

Source: CCI
Population Increase, 2000 to 2008, Selected Metro Local Governments

Source: Department of Education, Employment and Workplace Relations
So where to now?
Population Flows, Western Australia
In '000s

Source: ABS Cat. 3101.0
Investment Projects, Australia
Value by State, September 09

Western Australia: $197.8Bn
Queensland: $132.2Bn
New South Wales: $68.4Bn
Victoria: $63.2Bn
South Australia: $37.0Bn
Northern Territory: $44.9Bn
Tasmania: $6.9Bn
ACT: $5.1Bn

Source: Access Economics/Delta Electricity Investment Monitor
Breakfast Business Forum

Next Forum — June 2010