

Asset Management Policy

City Policy

Responsible Directorate: Infrastructure Services

Objective: To outline a framework for the long-term management of City assets that aligns to the City's broader strategic objectives and reflects a sustainable approach to service delivery.

1. Statement:

The City recognises its role in providing and maintaining infrastructure assets that service the needs of the community and contribute to the highest standards of liveability.

Achieving this objective in an affordable and sustainable manner requires a strategic and long-term approach to asset planning and management. The City aims to deliver this through defined levels of service that are cost effective and employ features of enduring design and demographic relevance.

It is also acknowledged that all asset management activities should be underpinned by the concept of stewardship and the proposition that decisions are made on the basis of their benefits and affordability to present and future generations.

As such, the City is committed to implementing a coordinated and integrated approach to asset management that promotes best practice and aligns with broader strategic objectives.

2. Details:

2.1. Asset Management Practices:

The City's approach to service delivery across all classes of assets is undertaken in the following manner:

- a. Providing a defined level of service and monitoring performance.
- b. Forecasting and managing the impact of change in demand on assets.
- c. Having a long-term financial plan which identifies required, affordable expenditure and how it will be financed in a sustainable manner.

- d. A structured framework for the planning and delivery of asset management practice across the organisation.
- e. Maintaining accurate and reliable asset data to effectively inform decision-making.

Creation Date: March 2007

Amendments: CJ048-03/07, CJ261-11/12

Related Documentation:

- *Asset Management Plan*
- *Asset Management Strategy*
- *Building Asset Management Plan*
- *Community Facilities Built Policy*
- *Drainage Asset Management Plan*
- *Fleet Asset Management Plan*
- *Public Participation Policy*
- *Roads Asset Management Plan*
- *Strategic Financial Plan*
- *Strategic Plan*
- *Sustainability Policy*