

Proposal to Dispose of Property

The City of Joondalup proposes to sell Lot 803 (15) Burlos Court, Joondalup for \$1,675,000 (inclusive of GST) to Bermen Property 5 Pty Ltd. A market valuation undertaken on **29 November 2019** by a licensed valuer assessed the site's value as being \$1,720,000 (inclusive of GST).

Council considered the offer by Bermen Property 5 Pty Ltd at its meeting held on **Tuesday 17 March 2020** and supported the proposed disposal subject to public notice being served.

The future of the site is a residential unit development for people over age 55.

The sale of Lot 803 (15) Burlos Court, Joondalup has been the subject of a public tender during August 2016 and a public auction on 13 June 2018.

Members of the public are invited to make submissions in relation to this proposal.

Please forward submissions to the City of Joondalup, PO Box 21, Joondalup WA 6919, marked for the attention of the Senior Projects Officer.

The period to receive submissions closes on **Thursday 9 April 2020**.